

Columbus Portfolio Range

Fund Fact Sheet

CRF Balanced

September 2020

Launch date	Fund size
June 2008	R 282.7 million

Fund description

Combined - Multi asset class - Discretionary

Portfolio description

Performer is a moderate-to-high risk balanced portfolio and targets CPI inflation beating returns over the long term. The portfolio adopts Living*Investing as a philosophy, which entails a risk-based forward-thinking investment approach, with the aim to achieve client outcomes with a greater degree of certainty. The asset allocation is dynamic to allow the portfolio to participate on the upside and to protect on the downside in falling markets which means accumulating from a higher base, thus adding value in the long term. The portfolio blends diversified strategies including alternatives, both locally and offshore, to capture different sources of returns.

Risk Profile

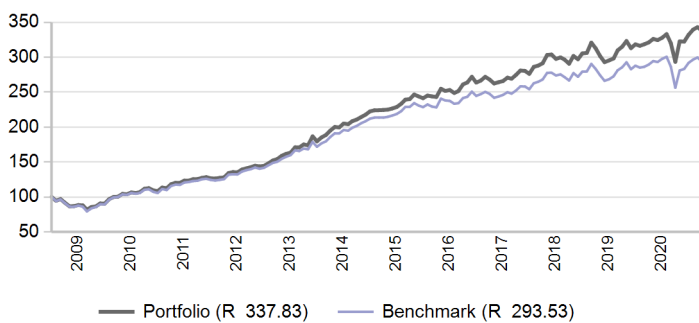
very low medium very high

Capital 
Probability of a capital loss or negative return in any 12-month period

Inflation 
Long-term expected return ahead of inflation

Range 
Expected range of returns around the benchmark in any 12-month period

Value of R 100 invested since inception



Manager weightings

Manager	Weight
Performer International	30.3%
Prudential Domestic Balanced	16.3%
Foord Domestic Balanced	16.0%
Allan Gray Domestic Balanced	14.3%
Ninety One Domestic Balanced	14.0%
Performer Domestic Hedge Fund	4.6%
Private Markets SA	2.6%
Performer Africa	1.4%
Banker	0.5%
Transition	0.1%
Total	100.0%

Risk stats over 3 Years

	Portfolio	Benchmark
Annualised standard deviation	10.7%	11.1%
Sharpe ratio	-0.1	-0.3
Maximum drawdown	11.9%	14.8%

Benchmark allocation

Combined asset class	Benchmark	Allocation
Balanced	AF Investable Global LMW Median	100.0%
Total		100.0%

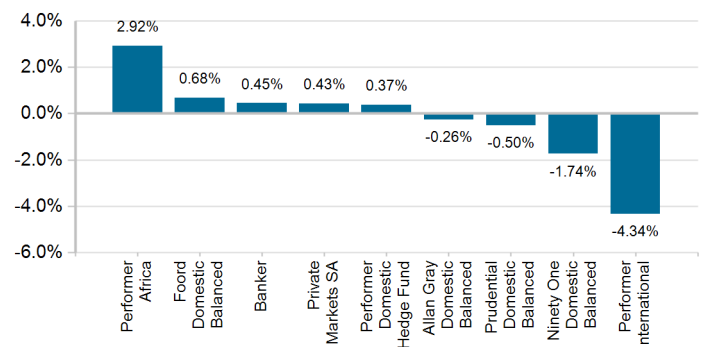
Market summary

	1 Month	3 Months	1 Year	3 Years
FTSE/JSE All Share	-1.58%	0.67%	2.01%	2.39%
FTSE/JSE SWIX	-1.63%	-0.33%	-2.19%	-0.39%
FTSE/JSE Capped SWIX ALSI	-1.07%	1.01%	-5.02%	-2.38%
FTSE/JSE SA Property	-2.97%	-14.14%	-46.07%	-23.80%
All Bond Index	-0.05%	1.45%	3.58%	7.33%
STeFI Composite index	0.35%	1.16%	6.20%	6.93%
MSCI AC World	-4.61%	3.82%	21.52%	14.95%
FTSE WGBI	-1.65%	-1.16%	17.47%	12.00%

Portfolio returns

	Portfolio	Benchmark
1 Month	-1.52%	-2.06%
3 Months	1.75%	0.58%
YTD	3.08%	-1.37%
1 Year	5.19%	1.41%
3 Years	5.07%	3.07%
5 Years	6.80%	5.16%
10 Years	11.07%	9.76%
Since Inception	10.37%	9.12%

Underlying returns (1 month to September 2020)



Positive months	61.1%	63.9%
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Effective asset allocation exposure

Local	68.6%
Equity Excluding Property	38.3%
Consumer Services	9.5%
Basic Materials	9.3%
Financials	7.9%
Consumer Goods	5.2%
Industrials	1.7%
Technology	1.4%
Healthcare	1.3%
Telecommunications	1.2%
Other Securities	0.8%
Oil & Gas	0.0%
Property	1.5%
Bonds	16.7%
< 12 Months	0.6%
1 - 3 Years	0.7%
3 - 7 Years	1.6%
7 - 12 Years	7.4%
12+ Years	6.4%
Cash	3.7%
Commodities	1.8%
Alternatives	6.5%
Global	30.1%
Equity Excluding Property	22.9%
Property	0.6%
Bonds	1.0%
Cash	5.6%
Balanced	0.0%
Africa	1.3%
Equity Excluding Property	1.0%
Property	0.0%
Bonds	0.0%
Cash	0.0%
Alternatives	0.3%

Top 10 equity holdings

Holding	%
NASPERS	5.1%
BRITISH AMERICAN TOBACCO PLC	2.7%
STANDARD BANK GROUP	1.9%
FIRSTRAND LIMITED	1.7%
BHP GROUP PLC	1.6%
ANGLO AMERICAN	1.5%
PROSUS	1.4%
IMPALA PLATINUM HLDS	1.1%
MTN GROUP	1.0%
COMPAGNIE FINANCIERE RICHEMONT AG	0.9%
% of total portfolio	18.8%

Top 10 fixed interest issuers

Issuer	%
SOUTH AFRICA (REPUBLIC OF)	12.9%
ESKOM HOLDINGS SOC LTD	0.7%
FIRSTRAND BANK LIMITED	0.6%
STANDARD BANK GROUP LTD	0.4%
YIELDX	0.4%
INVESTEC BANK LIMITED	0.2%
NEDBANK GROUP LTD	0.2%
ABSA GROUP LIMITED	0.2%
COMMUNITY GROWTH MANAGEMENT COMPANY LTD	0.1%
SOUTH AFRICAN NATIONAL ROADS AGENCY LIMITED	0.1%
% of total portfolio	15.8%

Fees

Period (Annualised, rolling one-year period): 01 Sep 2019 to 31 Aug 2020

Average annual service charge (incl VAT)	0.45%
Underlying manager performance fees expense	0.04%
Underlying global manager expense	0.09%
Underlying fund expense	0.20%
Other expenses	0.01%
Total Expense Ratio (TER)	0.79%
Transaction Costs (TC)	0.06%
Total Investment Charges (TER + TC)	0.85%

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Notes

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3. Performance fees are paid directly to the manager for performance in excess of a pre-defined hurdle. Policy fees are payable directly to Alexander Forbes Investments. The institutional fee is based on a sliding fee scale and is dependent on the size of assets invested in the portfolio. Clients are referred to our website for more information.
4. Global manager cost is the actual cost paid directly to the asset manager to manage the offshore assets. It represents an annualized number and is separate from the Alexander Forbes Investments policy fee.
5. All holdings information is based on latest available data.
6. There may be differences in totals due to rounding.