

# Columbus Portfolio Range

## Fund Fact Sheet

### CRF Balanced

November 2019

|                    |                  |
|--------------------|------------------|
| <b>Launch date</b> | <b>Fund size</b> |
| June 2008          | R 291.9 million  |

#### Fund description

Combined - Multi asset class - Discretionary

#### Portfolio description

Performer is a moderate-to-high risk balanced portfolio and targets CPI inflation beating returns over the long term. The portfolio adopts Living\*Investing as a philosophy, which entails a risk-based forward-thinking investment approach, with the aim to achieve client outcomes with a greater degree of certainty. The asset allocation is dynamic to allow the portfolio to participate on the upside and to protect on the downside in falling markets which means accumulating from a higher base, thus adding value in the long term. The portfolio blends diversified strategies including alternatives, both locally and offshore, to capture different sources of returns.

#### Risk Profile

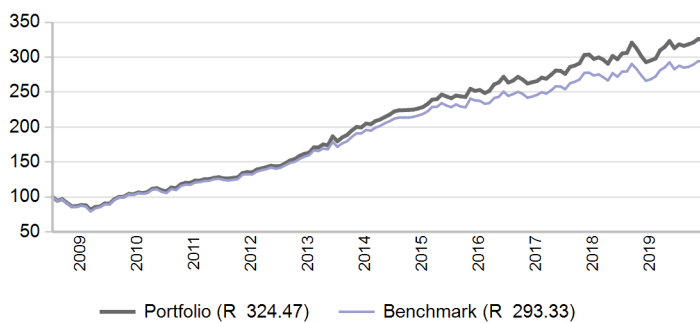
very low medium very high

**Capital**   
Probability of a capital loss or negative return in any 12-month period

**Inflation**   
Long-term expected return ahead of inflation

**Range**   
Expected range of returns around the benchmark in any 12-month period

#### Value of R 100 invested since inception



#### Manager weightings

| Manager                       | Weight        |
|-------------------------------|---------------|
| Performer Global Equity       | 21.8%         |
| Prudential Domestic Balanced  | 18.9%         |
| Allan Gray Domestic Balanced  | 15.6%         |
| Foord Domestic Balanced       | 14.2%         |
| Investec Domestic Balanced    | 12.9%         |
| Performer Global Cash         | 5.9%          |
| Performer Domestic Hedge Fund | 4.6%          |
| Private Markets SA            | 2.4%          |
| Performer Africa              | 1.3%          |
| Performer Global High Yield   | 0.9%          |
| Transition                    | 0.7%          |
| Private Markets Global        | 0.6%          |
| Banker                        | 0.3%          |
| <b>Total</b>                  | <b>100.0%</b> |

#### Risk stats over 3 Years

Portfolio Benchmark

#### Benchmark allocation

| Combined asset class | Benchmark                       | Allocation    |
|----------------------|---------------------------------|---------------|
| Balanced             | AF Investable Global LMW Median | 100.0%        |
| <b>Total</b>         |                                 | <b>100.0%</b> |

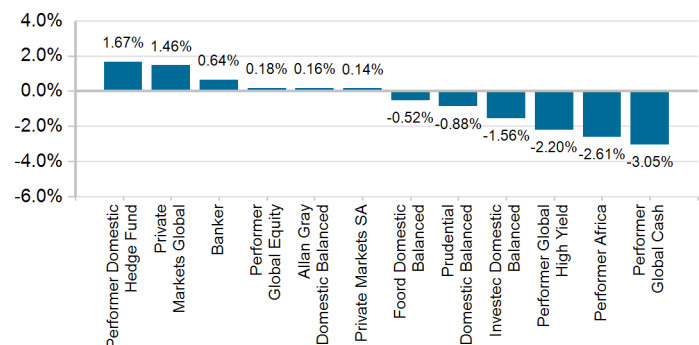
#### Market summary

|                           | 1 Month | 3 Months | 1 Year | 3 Years |
|---------------------------|---------|----------|--------|---------|
| FTSE/JSE All Share        | -1.80%  | 1.49%    | 13.08% | 6.61%   |
| FTSE/JSE SWIX             | -1.55%  | 1.42%    | 8.50%  | 4.81%   |
| FTSE/JSE Capped SWIX ALSI | -1.47%  | 2.80%    | 6.23%  | 3.22%   |
| FTSE/JSE SA Property      | 0.81%   | 3.02%    | 2.98%  | -1.70%  |
| All Bond Index            | 0.22%   | 0.38%    | 9.00%  | 9.30%   |
| STeFI Composite index     | 0.56%   | 1.74%    | 7.31%  | 7.38%   |
| MSCI AC World             | -0.47%  | 3.70%    | 20.90% | 13.57%  |
| FTSE WGBI                 | -3.97%  | -5.35%   | 15.00% | 5.29%   |

#### Portfolio returns

|                 | Portfolio | Benchmark |
|-----------------|-----------|-----------|
| 1 Month         | -0.52%    | -0.38%    |
| 3 Months        | 1.85%     | 2.47%     |
| YTD             | 9.83%     | 9.29%     |
| 1 Year          | 10.78%    | 10.18%    |
| 3 Years         | 7.09%     | 6.37%     |
| 5 Years         | 7.45%     | 6.26%     |
| 10 Years        | 12.07%    | 11.04%    |
| Since Inception | 10.78%    | 9.81%     |

#### Underlying returns (1 month to November 2019)



|                               |       |       |
|-------------------------------|-------|-------|
| Annualised standard deviation | 7.4%  | 7.0%  |
| Sharpe ratio                  | 0.1   | 0.0   |
| Maximum drawdown              | 8.7%  | 8.3%  |
| Positive months               | 63.9% | 63.9% |

Effective asset allocation exposure

|                           |       |
|---------------------------|-------|
| Local                     | 69.8% |
| Equity Excluding Property | 37.9% |
| Financials                | 11.1% |
| Basic Materials           | 8.6%  |
| Consumer Services         | 7.7%  |
| Consumer Goods            | 4.9%  |
| Industrials               | 2.0%  |
| Telecommunications        | 1.4%  |
| Healthcare                | 1.2%  |
| Other Securities          | 0.9%  |
| Technology                | 0.1%  |
| Oil & Gas                 | 0.0%  |
| Property                  | 3.0%  |
| Bonds                     | 15.3% |
| < 12 Months               | 1.6%  |
| 1 - 3 Years               | 0.5%  |
| 3 - 7 Years               | 1.6%  |
| 7 - 12 Years              | 4.6%  |
| 12+ Years                 | 7.0%  |
| Cash                      | 6.3%  |
| Commodities               | 1.8%  |
| Alternatives              | 5.3%  |
| Balanced                  | 0.0%  |
| Global                    | 29.0% |
| Equity Excluding Property | 21.2% |
| Property                  | 0.5%  |
| Bonds                     | 0.9%  |
| Cash                      | 6.5%  |
| Balanced                  | 0.0%  |
| Africa                    | 1.2%  |
| Equity Excluding Property | 1.0%  |
| Property                  | 0.0%  |
| Cash                      | 0.0%  |
| Alternatives              | 0.2%  |

Fees

|                                 |       |
|---------------------------------|-------|
| Performance-Based Fees (1 year) | 0.00% |
| Global Manager Cost             | 0.08% |

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Notes

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- All returns are before deduction of Alexander Forbes Investments' policy fees and performance fees, but net of other expenses. Returns for periods exceeding one year are annualized and all returns are quoted in Rands. Past investment returns are not indicative of future returns.
- Performance fees are paid directly to the manager for performance in excess of a pre-defined hurdle. Policy fees are payable directly to Alexander Forbes Investments. The institutional fee is based on a sliding fee scale and is dependent on the size of assets invested in the portfolio. Clients are referred to our website for more information.
- Global manager cost is the actual cost paid directly to the asset manager to manage the offshore assets. It represents an annualized number and is separate from the Alexander Forbes Investments policy fee.
- All holdings information is based on latest available data.
- There may be differences in totals due to rounding.

Top 10 equity holdings

|                              |       |
|------------------------------|-------|
| Holding                      | %     |
| NASPERS                      | 3.6%  |
| BRITISH AMERICAN TOBACCO PLC | 2.9%  |
| SASOL                        | 2.1%  |
| STANDARD BANK GROUP          | 2.1%  |
| PROSUS                       | 1.5%  |
| MTN GROUP                    | 1.2%  |
| BHP GROUP PLC                | 1.2%  |
| ABSA GROUP LIMITED           | 1.1%  |
| ANGLO AMERICAN               | 1.1%  |
| IMPALA PLATINUM HLDS         | 1.0%  |
| % of total portfolio         | 17.8% |

Top 10 fixed interest issuers

|  |       |
|--|-------|
| Issuer                                   | %     |
| SOUTH AFRICA (REPUBLIC OF)               | 10.5% |
| MERCER GLOBAL INVESTMENTS MANAGEMENT LTD | 0.9%  |
| SANLAM LIMITED                           | 0.7%  |
| FIRSTRAND BANK LIMITED                   | 0.6%  |
| ESKOM HOLDINGS SOC LTD                   | 0.6%  |
| STANDARD BANK GROUP LTD                  | 0.5%  |
| OLD MUTUAL ASSET MANAGERS                | 0.5%  |
| NEDBANK GROUP LTD                        | 0.3%  |
| ABSA GROUP LIMITED                       | 0.3%  |
| YIELDX                                   | 0.2%  |
| % of total portfolio                     | 15.1% |