

Columbus Portfolio Range

Fund Fact Sheet

CRF Stable

November 2019

Launch date July 2008
Fund size R 39.2 million

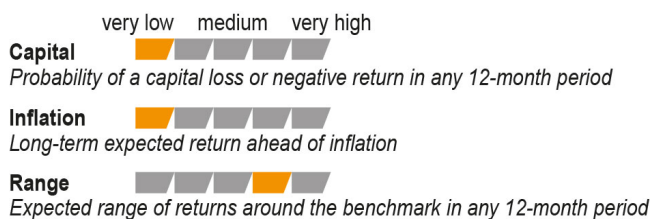
Fund description

Combined - Multi asset class - Absolute and Real Return

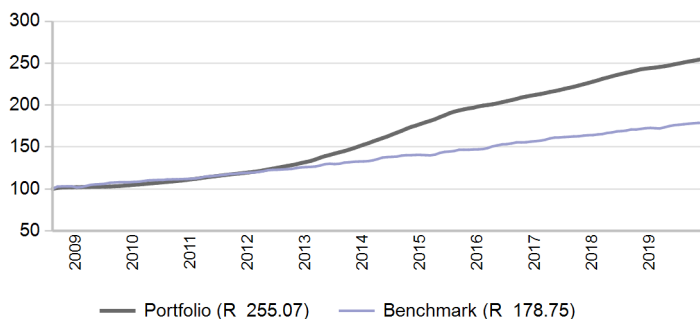
Portfolio description

The FullVest portfolio is part of the Real-Return Range. This range is aimed at investors targeting returns above inflation. The investment managers are mandated to consistently outperform inflation over rolling periods. The market-linked portfolios employ many techniques, including active asset allocation and protection strategies through derivatives, to achieve the return targets above inflation. The guaranteed portfolios use risk capital, actuarial smoothing and bonus policies to protect capital.

Risk Profile



Value of R 100 invested since inception



Manager weightings

Manager	Weight
OMIGSA	35.3%
Metropolitan	32.3%
Sanlam	32.2%
Banker	0.1%
Total	100.0%

Risk stats over 3 Years

	Portfolio	Benchmark
Annualised standard deviation	0.5%	1.0%
Sharpe ratio	-0.5	-2.2
Maximum drawdown	0.0%	0.4%
Positive months	100.0%	88.9%

Benchmark allocation

Headline CPI over any rolling 3-year period.

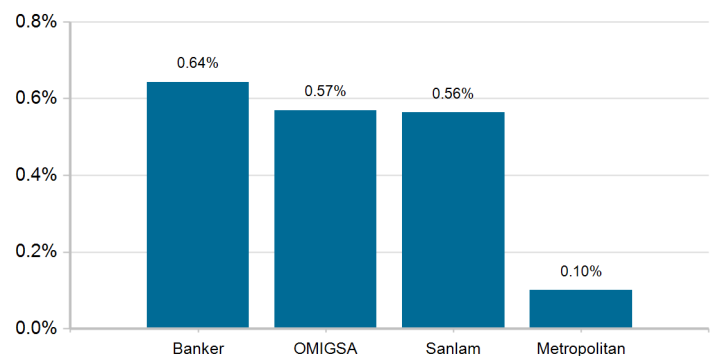
Market summary

	1 Month	3 Months	1 Year	3 Years
FTSE/JSE All Share	-1.80%	1.49%	13.08%	6.61%
FTSE/JSE SWIX	-1.55%	1.42%	8.50%	4.81%
FTSE/JSE Capped SWIX ALSI	-1.47%	2.80%	6.23%	3.22%
FTSE/JSE SA Property	0.81%	3.02%	2.98%	-1.70%
All Bond Index	0.22%	0.38%	9.00%	9.30%
STeFI Composite index	0.56%	1.74%	7.31%	7.38%
MSCI AC World	-0.47%	3.70%	20.90%	13.57%
FTSE WGBI	-3.97%	-5.35%	15.00%	5.29%

Portfolio returns

	Portfolio	Benchmark
1 Month	0.42%	0.00%
3 Months	1.20%	0.53%
YTD	4.46%	3.47%
1 Year	4.77%	3.66%
3 Years	6.48%	4.53%
5 Years	7.75%	4.92%
10 Years	9.34%	5.16%
Since Inception	8.55%	5.22%

Underlying returns (1 month to November 2019)



Effective asset allocation exposure

Local	81.9%
Equity Excluding Property	34.1%
Other Securities	34.1%
Property	10.3%
Financials	10.3%
Bonds	29.7%
0 - 3 Months	29.7%
3 - 6 Months	0.0%
6 - 12 Months	0.0%
1 - 3 Years	0.0%
3 - 7 Years	0.0%
7 - 12 Years	0.0%
12+ Years	0.0%
Cash	6.0%
0 - 3 Months	5.9%
3 - 6 Months	0.0%
6 - 12 Months	0.0%
1 - 3 Years	0.0%
3 - 7 Years	0.0%
Commodities	0.6%
Commodities	0.6%
Balanced	1.2%
Balanced	1.2%
Global	18.1%
Equity Excluding Property	13.9%
Property	0.6%
Bonds	1.7%
Cash	2.0%

Fees

Average annual service charge (incl VAT)	0.55%
Underlying manager performance fees expense	0.00%
Underlying global manager expense	0.00%
Underlying fund expense	1.43%
Other expenses	0.01%
Total Expense Ratio (TER)	1.99%
Transaction Costs (TC)	0.00%
Total Investment Charges (TER + TC)	1.99%

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Notes

- Market data is sourced from Datastream. The FTSE/JSE Africa Index Series is calculated by FTSE International Limited ("FTSE") in conjunction with the JSE Securities Exchange South Africa ("JSE") in accordance with standard criteria. The FTSE/JSE Africa Index Series is the proprietary information of FTSE and the JSE. All copyright subsisting in the FTSE/JSE Africa Index Series index values and constituent lists vests in FTSE and the JSE jointly. All their rights are reserved.
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- All holdings information is based on latest available data.
- There may be differences in totals due to rounding.