



Columbus Portfolio Range

Fund Fact Sheet

CRF Balanced

November 2019

Launch date
June 2008

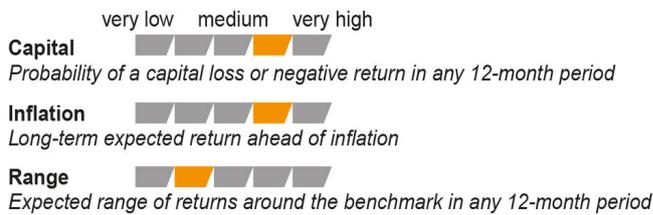
Fund size
R 471.2 million

Fund description
Combined - Multi asset class - Discretionary

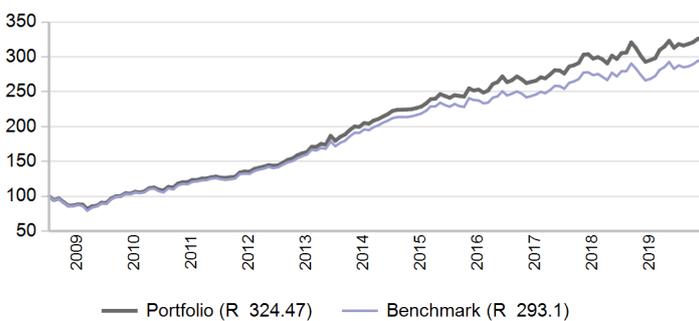
Portfolio description

Performer is a moderate-to-high risk balanced portfolio and targets CPI inflation beating returns over the long term. The portfolio adopts Living*Investing as a philosophy, which entails a risk-based forward-thinking investment approach, with the aim to achieve client outcomes with a greater degree of certainty. The asset allocation is dynamic to allow the portfolio to participate on the upside and to protect on the downside in falling markets which means accumulating from a higher base, thus adding value in the long term. The portfolio blends diversified strategies including alternatives, both locally and offshore, to capture different sources of returns.

Risk Profile



Value of R 100 invested since inception



Manager weightings

Manager	Weight
Performer Global Equity	21.8%
Prudential Domestic Balanced	18.9%
Allan Gray Domestic Balanced	15.6%
Foord Domestic Balanced	14.2%
Investec Domestic Balanced	12.9%
Performer Global Cash	5.9%
Performer Domestic Hedge Fund	4.6%
Private Markets SA	2.4%
Performer Africa	1.3%
Performer Global High Yield	0.9%
Transition	0.7%
Private Markets Global	0.6%
Banker	0.3%
Total	100.0%

Risk stats over 3 Years

Portfolio **Benchmark**

Benchmark allocation

Combined asset class	Benchmark	Allocation
Balanced	AF Investable Global LMW Median	100.0%
Total		100.0%

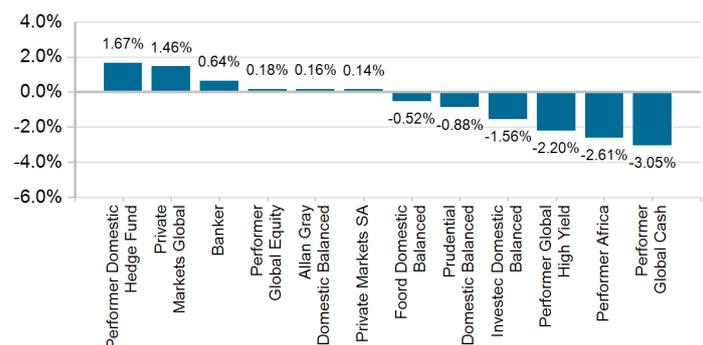
Market summary

	1 Month	3 Months	1 Year	3 Years
FTSE/JSE All Share	-1.80%	1.49%	13.08%	6.61%
FTSE/JSE SWIX	-1.55%	1.42%	8.50%	4.81%
FTSE/JSE Capped SWIX ALSI	-1.47%	2.80%	6.23%	3.22%
FTSE/JSE SA Property	0.81%	3.02%	2.98%	-1.70%
All Bond Index	0.22%	0.38%	9.00%	9.30%
STeFI Composite index	0.56%	1.74%	7.31%	7.38%
MSCI AC World	-0.47%	3.70%	20.90%	13.57%
FTSE WGBI	-3.97%	-5.35%	15.00%	5.29%

Portfolio returns

	Portfolio	Benchmark
1 Month	-0.52%	-0.46%
3 Months	1.85%	2.39%
YTD	9.83%	9.20%
1 Year	10.78%	10.09%
3 Years	7.09%	6.34%
5 Years	7.45%	6.25%
10 Years	12.07%	11.03%
Since Inception	10.78%	9.80%

Underlying returns (1 month to November 2019)



Annualised standard deviation	7.4%	7.0%
Sharpe ratio	0.1	0.0
Maximum drawdown	8.7%	8.3%
Positive months	63.9%	63.9%

Effective asset allocation exposure

Local	69.8%
Equity Excluding Property	37.9%
Financials	11.1%
Basic Materials	8.6%
Consumer Services	7.7%
Consumer Goods	4.9%
Industrials	2.0%
Telecommunications	1.4%
Healthcare	1.2%
Other Securities	0.9%
Technology	0.1%
Oil & Gas	0.0%
Property	3.0%
Bonds	15.3%
< 12 Months	1.6%
1 - 3 Years	0.5%
3 - 7 Years	1.6%
7 - 12 Years	4.6%
12+ Years	7.0%
Cash	6.3%
Commodities	1.8%
Alternatives	5.3%
Balanced	0.0%
Global	29.0%
Equity Excluding Property	21.2%
Property	0.5%
Bonds	0.9%
Cash	6.5%
Balanced	0.0%
Africa	1.2%
Equity Excluding Property	1.0%
Property	0.0%
Cash	0.0%
Alternatives	0.2%

Top 10 equity holdings

Holding	%
NASPERS	3.6%
BRITISH AMERICAN TOBACCO PLC	2.9%
SASOL	2.1%
STANDARD BANK GROUP	2.1%
PROSUS	1.5%
MTN GROUP	1.2%
BHP GROUP PLC	1.2%
ABSA GROUP LIMITED	1.1%
ANGLO AMERICAN	1.1%
IMPALA PLATINUM HLDS	1.0%
% of total portfolio	17.8%

Top 10 fixed interest issuers

Issuer	%
SOUTH AFRICA (REPUBLIC OF)	10.5%
MERCER GLOBAL INVESTMENTS MANAGEMENT LTD	0.9%
SANLAM LIMITED	0.7%
FIRSTRAND BANK LIMITED	0.6%
ESKOM HOLDINGS SOC LTD	0.6%
STANDARD BANK GROUP LTD	0.5%
OLD MUTUAL ASSET MANAGERS	0.5%
NEDBANK GROUP LTD	0.3%
ABSA GROUP LIMITED	0.3%
YIELDX	0.2%
% of total portfolio	15.1%

Fees

Average annual service charge (incl VAT)	0.45%
Underlying manager performance fees expense	0.00%
Underlying global manager expense	0.08%
Underlying fund expense	0.19%
Other expenses	0.01%
Total Expense Ratio (TER)	0.73%
Transaction Costs (TC)	0.06%
Total Investment Charges (TER + TC)	0.79%

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Notes

1. Market data is sourced from Datastream. The FTSE/JSE Africa Index Series is calculated by FTSE International Limited ("FTSE") in conjunction with the JSE Securities Exchange South Africa ("JSE") in accordance with standard criteria. The FTSE/JSE Africa Index Series is the proprietary information of FTSE and the JSE. All copyright subsisting in the FTSE/JSE Africa Index Series index values and constituent lists vests in FTSE and the JSE jointly. All their rights are reserved.
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3. Performance fees are paid directly to the manager for performance in excess of a pre-defined hurdle. Policy fees are payable directly to Alexander Forbes Investments. The institutional fee is based on a sliding fee scale and is dependent on the size of assets invested in the portfolio. Clients are referred to our website for more information.
4. Global manager cost is the actual cost paid directly to the asset manager to manage the offshore assets. It represents an annualized number and is separate from the Alexander Forbes Investments policy fee.
5. All holdings information is based on latest available data.
6. There may be differences in totals due to rounding.