

Columbus Portfolio Range

Fund Fact Sheet

CRF Balanced Plus

June 2020

Launch date
December 2012

Fund size
R 160.5 million

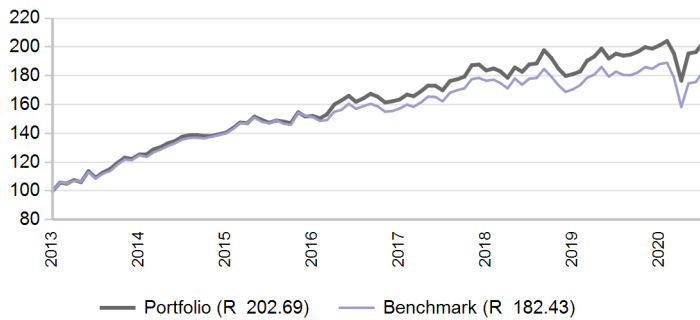
Fund description

Combined - Multi asset class - Specialist

Portfolio description

This portfolio is managed within what Alexander Forbes Investments regards to be aggressive investment parameters. Within each asset class, the investment managers are given specific mandates aimed at growth in capital value. In constructing the local component of this portfolio, Alexander Forbes Investments allocates the assets primarily to equities. The global component has a similar investment profile, with allocation to global equities, bonds, cash and alternative investments.

Value of R 100 invested since inception



Manager weightings

| Manager | Weight |
|---------------------------|---------------|
| Performer | 86.4% |
| Performer Local Equity BB | 8.9% |
| BlackRock ACWI | 4.6% |
| Total | 100.0% |

Risk stats over 3 Years

| | Portfolio | Benchmark |
|-------------------------------|-----------|-----------|
| Annualised standard deviation | 11.6% | 12.0% |
| Sharpe ratio | 0.0 | -0.2 |
| Maximum drawdown | 13.5% | 16.3% |
| Positive months | 66.7% | 63.9% |

Benchmark allocation

| Local asset class | Benchmark | Allocation |
|----------------------|------------------------------------------------------|---------------|
| Equity | FTSE/JSE Capped Shareholder Weighted All Share Index | 15.0% |
| Combined asset class | Benchmark | Allocation |
| Balanced | AF Investable Global LMW Median | 85.0% |
| Total | | 100.0% |

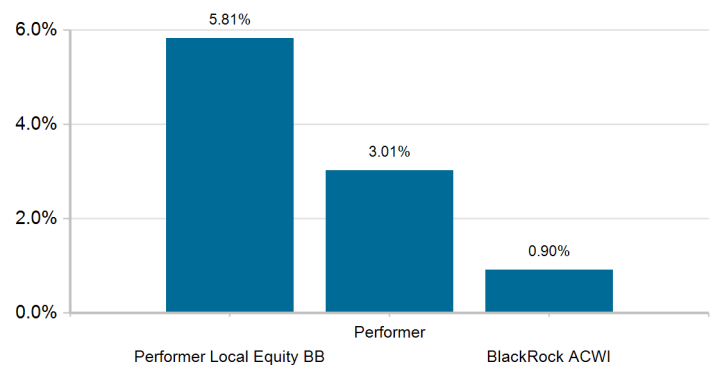
Market summary

| | 1 Month | 3 Months | 1 Year | 3 Years |
|---------------------------|---------|----------|---------|---------|
| FTSE/JSE All Share | 7.74% | 23.18% | -3.30% | 5.11% |
| FTSE/JSE SWIX | 8.07% | 22.09% | -6.09% | 2.00% |
| FTSE/JSE Capped SWIX ALSI | 6.98% | 21.64% | -10.78% | -0.81% |
| FTSE/JSE SA Property | 13.41% | 20.43% | -39.98% | -18.33% |
| All Bond Index | -1.18% | 9.94% | 2.85% | 8.11% |
| STeFI Composite index | 0.44% | 1.46% | 6.90% | 7.17% |
| MSCI AC World | 2.06% | 16.42% | 25.78% | 16.65% |
| FTSE WGBI | -0.46% | -0.36% | 28.85% | 14.28% |

Portfolio returns

| | Portfolio | Benchmark |
|-----------------|-----------|-----------|
| 1 Month | 3.16% | 3.82% |
| 3 Months | 14.76% | 15.23% |
| YTD | 0.73% | -3.06% |
| 1 Year | 3.73% | -0.27% |
| 3 Years | 6.05% | 3.98% |
| 5 Years | 6.58% | 4.42% |
| Since Inception | 9.76% | 8.25% |

Underlying returns (1 month to June 2020)



Effective asset allocation exposure

| | |
|----------------------------------|--------------|
| Local | 67.2% |
| Equity Excluding Property | 40.1% |
| Consumer Services | 10.1% |
| Basic Materials | 9.0% |
| Financials | 8.7% |
| Consumer Goods | 5.3% |
| Industrials | 1.9% |
| Technology | 1.5% |
| Healthcare | 1.4% |
| Telecommunications | 1.2% |
| Other Securities | 0.7% |
| Consumer Discretionary | 0.2% |
| Property | 2.0% |
| Bonds | 14.7% |
| < 12 Months | 1.3% |
| 1 - 3 Years | 0.6% |
| 3 - 7 Years | 1.2% |
| 7 - 12 Years | 5.4% |
| 12+ Years | 6.1% |
| Cash | 4.5% |
| Commodities | 1.5% |
| Alternatives | 4.5% |
| Global | 31.6% |
| Equity Excluding Property | 24.8% |
| Property | 0.7% |
| Bonds | 1.0% |
| Cash | 5.1% |
| Commodities | 0.0% |
| Balanced | 0.0% |
| Africa | 1.2% |
| Equity Excluding Property | 0.9% |
| Property | 0.0% |
| Bonds | 0.0% |
| Alternatives | 0.3% |

Top 10 equity holdings

| | |
|-----------------------------------|--------------|
| Holding | % |
| NASPERS | 6.1% |
| BRITISH AMERICAN TOBACCO PLC | 2.8% |
| STANDARD BANK GROUP | 1.8% |
| BHP GROUP PLC | 1.8% |
| FIRSTRAND LIMITED | 1.6% |
| ANGLO AMERICAN | 1.6% |
| PROSUS | 1.5% |
| BIDCORP LTD | 1.1% |
| MTN GROUP | 1.0% |
| COMPAGNIE FINANCIERE RICHEMONT AG | 0.9% |
| % of total portfolio | 20.2% |

Top 10 fixed interest issuers

| | |
|-----------------------------|--------------|
| Issuer | % |
| SOUTH AFRICA (REPUBLIC OF) | 10.6% |
| FIRSTRAND BANK LIMITED | 0.5% |
| ESKOM HOLDINGS SOC LTD | 0.5% |
| SANLAM LIMITED | 0.5% |
| STANDARD BANK GROUP LTD | 0.4% |
| YIELDX | 0.3% |
| OLD MUTUAL ASSET MANAGERS | 0.3% |
| NEDBANK GROUP LTD | 0.3% |
| ABSA GROUP LIMITED | 0.2% |
| INVESTEC BANK LIMITED | 0.1% |
| % of total portfolio | 13.7% |

Total expense ratio and Transaction cost breakdown

Period (Annualised, rolling one-year period): 01 Jun 2019 to 31 May 2020

| | |
|---------------------------------------------|--------------|
| Average annual service charge (incl VAT) | 0.50% |
| Underlying manager performance fees expense | 0.04% |
| Underlying global manager expense | 0.07% |
| Underlying fund expense | 0.19% |
| Other expenses | 0.01% |
| Total Expense Ratio (TER) | 0.81% |
| Transaction Costs (TC) | 0.06% |
| Total Investment Charges (TER + TC) | 0.87% |

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Notes

1. Market data is sourced from Datastream. The FTSE/JSE Africa Index Series is calculated by FTSE International Limited ("FTSE") in conjunction with the JSE Securities Exchange South Africa ("JSE") in accordance with standard criteria. The FTSE/JSE Africa Index Series is the proprietary information of FTSE and the JSE. All copyright subsisting in the FTSE/JSE Africa Index Series index values and constituent lists vests in FTSE and the JSE jointly. All their rights are reserved.
2. All returns are before deduction of Alexander Forbes Investments' policy fees and performance fees, but net of other expenses. Returns for periods exceeding one year are annualized and all returns are quoted in Rands. Past investment returns are not indicative of future returns.
3. All holdings information is based on latest available data.
4. There may be differences in totals due to rounding.
5. Kindly note that with effect from 1 April 2017, all Alexander Forbes Investments South African equity benchmarks have changed from the FTSE/JSE SWIX to the FTSE/JSE Capped SWIX ALSI Index.