



Columbus Portfolio Range

Fund Fact Sheet

CRF Balanced

June 2020

Launch date
June 2008

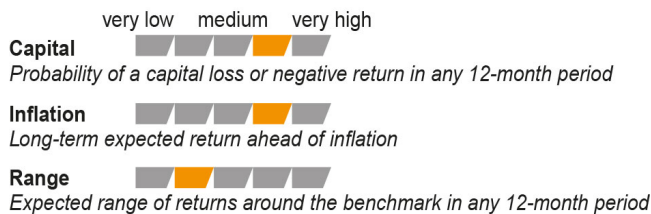
Fund size
R 456.8 million

Fund description
Combined - Multi asset class - Discretionary

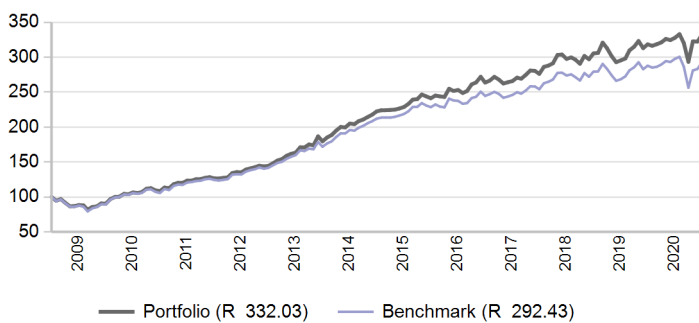
Portfolio description

Performer is a moderate-to-high risk balanced portfolio and targets CPI inflation beating returns over the long term. The portfolio adopts Living*Investing as a philosophy, which entails a risk-based forward-thinking investment approach, with the aim to achieve client outcomes with a greater degree of certainty. The asset allocation is dynamic to allow the portfolio to participate on the upside and to protect on the downside in falling markets which means accumulating from a higher base, thus adding value in the long term. The portfolio blends diversified strategies including alternatives, both locally and offshore, to capture different sources of returns.

Risk Profile



Value of R 100 invested since inception



Manager weightings

Manager	Weight
Performer Global Equity	23.6%
Prudential Domestic Balanced	17.1%
Foord Domestic Balanced	15.7%
Allan Gray Domestic Balanced	14.2%
Ninety One Domestic Balanced	12.9%
Performer Global Cash	5.3%
Performer Domestic Hedge Fund	4.5%
Private Markets SA	2.7%
Performer Africa	1.4%
Performer Global High Yield	1.3%
Private Markets Global	0.7%
Banker	0.5%
Transition	0.0%
Total	100.0%

Risk stats over 3 Years

Portfolio **Benchmark**

Benchmark allocation

Combined asset class	Benchmark	Allocation
Balanced	AF Investable Global LMW Median	100.0%
Total		100.0%

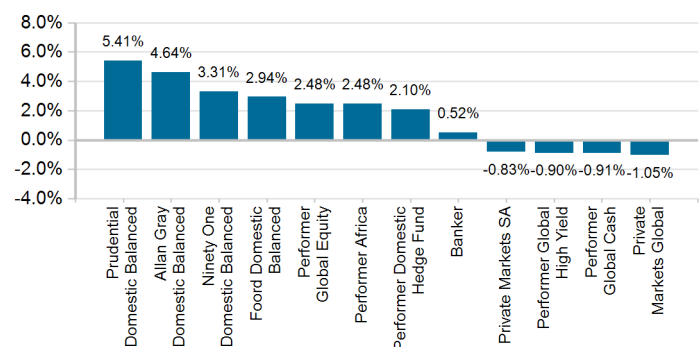
Market summary

	1 Month	3 Months	1 Year	3 Years
FTSE/JSE All Share	7.74%	23.18%	-3.30%	5.11%
FTSE/JSE SWIX	8.07%	22.09%	-6.09%	2.00%
FTSE/JSE Capped SWIX ALSI	6.98%	21.64%	-10.78%	-0.81%
FTSE/JSE SA Property	13.41%	20.43%	-39.98%	-18.33%
All Bond Index	-1.18%	9.94%	2.85%	8.11%
STeFI Composite index	0.44%	1.46%	6.90%	7.17%
MSCI AC World	2.06%	16.42%	25.78%	16.65%
FTSE WGBI	-0.46%	-0.36%	28.85%	14.28%

Portfolio returns

	Portfolio	Benchmark
1 Month	3.02%	3.26%
3 Months	13.18%	14.10%
YTD	1.31%	-1.74%
1 Year	4.28%	1.60%
3 Years	6.33%	4.79%
5 Years	6.59%	5.06%
10 Years	11.86%	10.73%
Since Inception	10.44%	9.29%

Underlying returns (1 month to June 2020)



Annualised standard deviation	10.8%	11.2%
Sharpe ratio	0.0	-0.1
Maximum drawdown	11.9%	14.8%
Positive months	63.9%	66.7%

Effective asset allocation exposure

Local	67.9%
Equity Excluding Property	37.3%
Consumer Services	9.4%
Basic Materials	8.3%
Financials	8.0%
Consumer Goods	5.1%
Industrials	1.7%
Technology	1.5%
Healthcare	1.3%
Telecommunications	1.2%
Other Securities	0.7%
Consumer Discretionary	0.2%
Property	2.0%
Bonds	17.0%
< 12 Months	1.6%
1 - 3 Years	0.6%
3 - 7 Years	1.4%
7 - 12 Years	6.3%
12+ Years	7.1%
Cash	4.8%
Commodities	1.6%
Alternatives	5.2%
Global	30.8%
Equity Excluding Property	23.0%
Property	0.7%
Bonds	1.1%
Cash	5.9%
Commodities	0.0%
Balanced	0.0%
Africa	1.4%
Equity Excluding Property	1.0%
Property	0.0%
Bonds	0.0%
Alternatives	0.3%

Top 10 equity holdings

Holding	%
NASPERS	5.6%
BRITISH AMERICAN TOBACCO PLC	2.7%
STANDARD BANK GROUP	1.7%
BHP GROUP PLC	1.6%
FIRSTRAND LIMITED	1.6%
PROSUS	1.5%
ANGLO AMERICAN	1.4%
BIDCORP LTD	1.1%
MTN GROUP	1.0%
COMPAGNIE FINANCIERE RICHEMONT AG	1.0%
% of total portfolio	19.0%

Top 10 fixed interest issuers

Issuer	%
SOUTH AFRICA (REPUBLIC OF)	12.3%
FIRSTRAND BANK LIMITED	0.6%
ESKOM HOLDINGS SOC LTD	0.6%
SANLAM LIMITED	0.6%
STANDARD BANK GROUP LTD	0.4%
YIELDX	0.3%
OLD MUTUAL ASSET MANAGERS	0.3%
NEDBANK GROUP LTD	0.3%
ABSA GROUP LIMITED	0.3%
INVESTEC BANK LIMITED	0.2%
% of total portfolio	15.9%

Fees

Period (Annualised, rolling one-year period): 01 Jun 2019 to 31 May 2020

Average annual service charge (incl VAT)	0.45%
Underlying manager performance fees expense	0.04%
Underlying global manager expense	0.09%
Underlying fund expense	0.21%
Other expenses	0.01%
Total Expense Ratio (TER)	0.80%
Transaction Costs (TC)	0.07%
Total Investment Charges (TER + TC)	0.87%

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Notes

1. Market data is sourced from Datastream. The FTSE/JSE Africa Index Series is calculated by FTSE International Limited ("FTSE") in conjunction with the JSE Securities Exchange South Africa ("JSE") in accordance with standard criteria. The FTSE/JSE Africa Index Series is the proprietary information of FTSE and the JSE. All copyright subsisting in the FTSE/JSE Africa Index Series index values and constituent lists vests in FTSE and the JSE jointly. All their rights are reserved.
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3. Performance fees are paid directly to the manager for performance in excess of a pre-defined hurdle. Policy fees are payable directly to Alexander Forbes Investments. The institutional fee is based on a sliding fee scale and is dependent on the size of assets invested in the portfolio. Clients are referred to our website for more information.
4. Global manager cost is the actual cost paid directly to the asset manager to manage the offshore assets. It represents an annualized number and is separate from the Alexander Forbes Investments policy fee.
5. All holdings information is based on latest available data.
6. There may be differences in totals due to rounding.