



COLUMBUS RETIREMENT FUNDS

# Columbus Portfolio Range

## Fund Fact Sheet

### CRF Money Market

June 2019

<b>Launch date</b>	<b>Fund size</b>
June 2008	R 30.0 million

**Fund description**

Local - Fixed Interest - Money market

**Portfolio description**

The specialist investment managers selected for this portfolio may invest in money-market instruments and cash. Money-market instruments are liquid financial instruments that basically simulate cash, but often give a higher return. The managers are given specific mandates aimed at providing an investment return above the average of money-market portfolios, while maintaining a high degree of liquidity and capital preservation. They may only be exposed to institutions with an A1 (F1) credit rating or better.

**Risk Profile**

very low medium very high

**Capital**

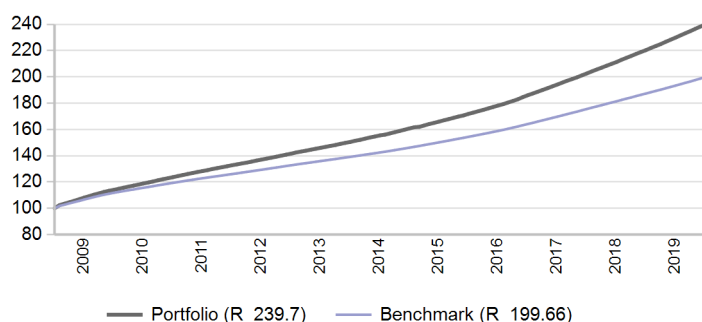
Probability of a capital loss or negative return in any 12-month period

**Inflation**

Long-term expected return ahead of inflation

**Range**

Expected range of returns around the benchmark in any 12-month period

**Value of R 100 invested since inception****Manager weightings**

Manager	Weight
Taquanta	34.3%
Prescient	34.0%
OMIGSA	31.7%
<b>Total</b>	<b>100.0%</b>

**Risk stats over 3 Years**

	Portfolio	Benchmark
Annualised standard deviation	0.1%	0.1%
Sharpe ratio	14.0	0.0
Maximum drawdown	0.0%	0.0%
Positive months	100.0%	100.0%

**Benchmark allocation**

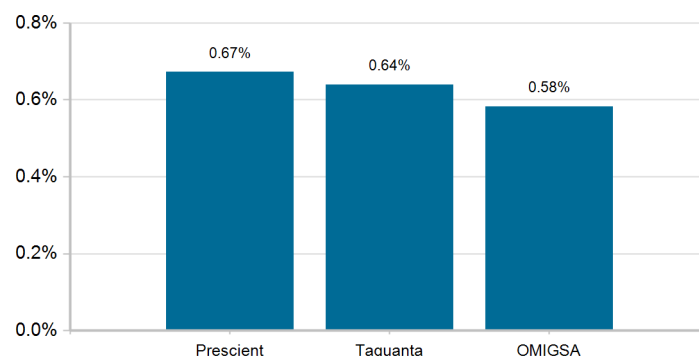
Local asset class	Benchmark	Allocation
Cash	STeFI Call Deposit Index	100.0%
<b>Total</b>		<b>100.0%</b>

**Market summary**

	1 Month	3 Months	1 Year	3 Years
FTSE/JSE All Share	4.78%	3.92%	4.42%	6.89%
FTSE/JSE SWIX	3.12%	2.86%	1.20%	4.26%
FTSE/JSE Capped SWIX ALSI	2.88%	2.90%	1.11%	2.77%
FTSE/JSE SA Property	2.20%	4.52%	0.79%	-2.27%
All Bond Index	2.27%	3.70%	11.50%	9.86%
STeFI Composite index	0.55%	1.76%	7.27%	7.42%
MSCI AC World	3.25%	1.06%	8.82%	10.21%
FTSE WGBI	-0.84%	1.02%	8.56%	-0.28%

**Portfolio returns**

	Portfolio	Benchmark
1 Month	0.63%	0.50%
3 Months	2.10%	1.64%
YTD	4.25%	3.24%
1 Year	8.79%	6.60%
3 Years	8.82%	6.75%
5 Years	8.32%	6.44%
10 Years	7.72%	5.97%
Since Inception	8.21%	6.44%

**Underlying returns (1 month to June 2019)**

Effective asset allocation exposure

<b>Local</b>	<b>100.0%</b>
<b>Bonds</b>	<b>29.8%</b>
<b>Cash</b>	<b>70.2%</b>
0 - 3 Months	15.4%
3 - 6 Months	4.5%
6 - 12 Months	18.8%
1 - 3 Years	27.5%
> 3 Years	4.0%

Top 10 local fixed interest issuers

<b>Issuer</b>	<b>%</b>
STANDARD BANK GROUP LTD	25.4%
FIRSTRAND BANK LIMITED	20.3%
ABSA GROUP LIMITED	19.7%
NEDBANK GROUP LTD	16.1%
INVESTEC BANK LIMITED	5.7%
LAND AND AGRICULTURAL BANK OF SOUTH AFRICA	3.0%
MERCEDES-BENZ SOUTH AFRICA (PTY) LTD	1.8%
INDUSTRIAL DEVELOPMENT CORPORATION OF SOUTH AFRICA	1.7%
SOUTH AFRICAN NATIONAL ROADS AGENCY LIMITED	1.5%
DEVELOPMENT BANK OF SOUTHERN AFRICA	1.0%
<b>% of total portfolio</b>	<b>96.3%</b>

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Notes

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4. All holdings information is based on latest available data.
5. There may be differences in totals due to rounding.