

Columbus Portfolio Range

Fund Fact Sheet

CRF Money Market

December 2019

Launch date	Fund size
June 2008	R 34.7 million

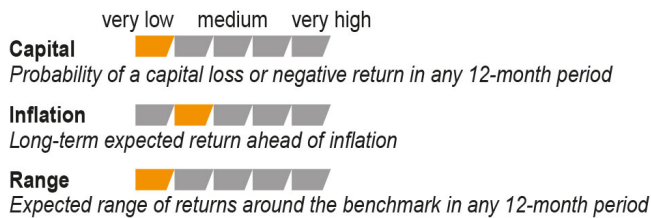
Fund description

Local - Fixed Interest - Money market

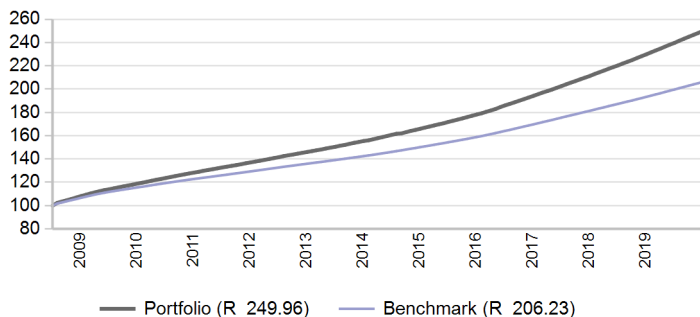
Portfolio description

The specialist investment managers selected for this portfolio may invest in money-market instruments and cash. Money-market instruments are liquid financial instruments that basically simulate cash, but often give a higher return. The managers are given specific mandates aimed at providing an investment return above the average of money-market portfolios, while maintaining a high degree of liquidity and capital preservation. They may only be exposed to institutions with an A1 (F1) credit rating or better.

Risk Profile



Value of R 100 invested since inception



Manager weightings

Manager	Weight
Taquanta	35.7%
OMIGSA	28.5%
Aluwani Banker - AM	27.3%
Ngwedi Banker - AM	8.3%
Prescient	0.1%
Total	100.0%

Risk stats over 3 Years

	Portfolio	Benchmark
Annualised standard deviation	0.2%	0.1%
Sharpe ratio	13.3	0.1
Maximum drawdown	0.0%	0.0%
Positive months	100.0%	100.0%

Benchmark allocation

Local asset class	Benchmark	Allocation
Cash	STeFI Call Deposit Index	100.0%
Total		100.0%

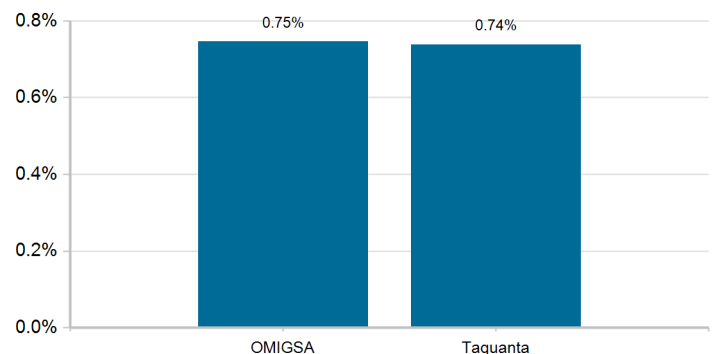
Market summary

	1 Month	3 Months	1 Year	3 Years
FTSE/JSE All Share	3.30%	4.63%	12.05%	7.42%
FTSE/JSE SWIX	3.68%	4.77%	9.32%	5.39%
FTSE/JSE Capped SWIX ALSI	3.09%	5.27%	6.75%	3.46%
FTSE/JSE SA Property	-2.07%	0.58%	1.92%	-3.72%
All Bond Index	1.86%	1.73%	10.32%	9.40%
STeFI Composite index	0.58%	1.74%	7.29%	7.36%
MSCI AC World	-1.24%	0.41%	23.12%	13.19%
FTSE WGBI	-4.34%	-8.16%	2.99%	4.81%

Portfolio returns

	Portfolio	Benchmark
1 Month	0.72%	0.55%
3 Months	2.06%	1.60%
YTD	8.72%	6.64%
1 Year	8.72%	6.64%
3 Years	8.78%	6.70%
5 Years	8.53%	6.55%
10 Years	7.71%	5.96%
Since Inception	8.23%	6.45%

Underlying returns (1 month to December 2019)



Effective asset allocation exposure

Local	100.0%
Bonds	31.8%
Cash	68.2%
0 - 3 Months	12.8%
3 - 6 Months	4.3%
6 - 12 Months	26.4%
1 - 3 Years	16.5%
> 3 Years	8.1%

Top 10 local fixed interest issuers

Issuer	%
STANDARD BANK GROUP LTD	23.6%
FIRSTRAND BANK LIMITED	19.6%
NEDBANK GROUP LTD	18.6%
ABSA GROUP LIMITED	18.1%
INVESTEC BANK LIMITED	4.6%
LAND AND AGRICULTURAL BANK OF SOUTH AFRICA	2.3%
MERCEDES-BENZ SOUTH AFRICA (PTY) LTD	1.8%
SOUTH AFRICAN NATIONAL ROADS AGENCY LIMITED	1.4%
INDUSTRIAL DEVELOPMENT CORPORATION OF SOUTH AFRICA	0.8%
TOYOTA FINANCIAL SERVICES (SOUTH AFRICA) PTY LTD	0.6%
% of total portfolio	91.4%

Fees

Period (Annualised, rolling one-year period): 01 Dec 2018 to 30 Nov 2019

Average annual service charge (incl VAT)	0.25%
Underlying manager performance fees expense	0.00%
Underlying global manager expense Underlying fund expense	0.00%
Other expenses	0.01%
Total Expense Ratio (TER)	0.26%
Transaction Costs (TC)	0.00%
Total Investment Charges (TER + TC)	0.26%

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Notes

- Market data is sourced from Datastream. The FTSE/JSE Africa Index Series is calculated by FTSE International Limited ("FTSE") in conjunction with the JSE Securities Exchange South Africa ("JSE") in accordance with standard criteria. The FTSE/JSE Africa Index Series is the proprietary information of FTSE and the JSE. All copyright subsisting in the FTSE/JSE Africa Index Series index values and constituent lists vests in FTSE and the JSE jointly. All their rights are reserved.
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- All holdings information is based on latest available data.
- There may be differences in totals due to rounding.