



COLUMBUS RETIREMENT FUNDS

# Columbus Portfolio Range

## Fund Fact Sheet

### CRF Money Market

March 2019

<b>Launch date</b>	<b>Fund size</b>
June 2008	R 31.5 million

**Fund description**

Local - Fixed Interest - Money market

**Portfolio description**

The specialist investment managers selected for this portfolio may invest in money-market instruments and cash. Money-market instruments are liquid financial instruments that basically simulate cash, but often give a higher return. The managers are given specific mandates aimed at providing an investment return above the average of money-market portfolios, while maintaining a high degree of liquidity and capital preservation. They may only be exposed to institutions with an A1 (F1) credit rating or better.

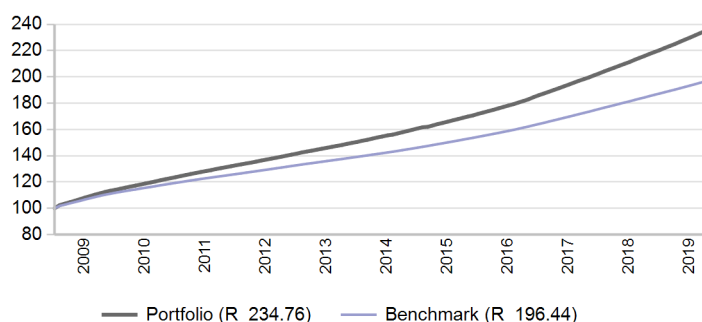
**Risk Profile**

very low   medium   very high

**Capital**   
Probability of a capital loss or negative return in any 12-month period

**Inflation**   
Long-term expected return ahead of inflation

**Range**   
Expected range of returns around the benchmark in any 12-month period

**Value of R 100 invested since inception****Manager weightings**

Manager	Weight
Prescient	33.9%
Taquanta	33.9%
OMIGSA	32.1%
<b>Total</b>	<b>100.0%</b>

**Risk stats over 3 Years**

	Portfolio	Benchmark
Annualised standard deviation	0.2%	0.1%
Sharpe ratio	11.8	-0.1
Maximum drawdown	0.0%	0.0%
Positive months	100.0%	100.0%

**Benchmark allocation**

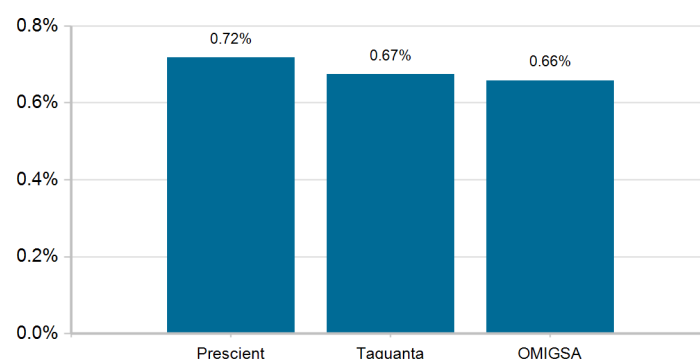
Local asset class	Benchmark	Allocation
Cash	STeFI Call Deposit Index	100.0%
<b>Total</b>		<b>100.0%</b>

**Market summary**

	1 Month	3 Months	1 Year	3 Years
FTSE/JSE All Share	1.56%	7.97%	5.04%	5.68%
FTSE/JSE SWIX	1.25%	6.01%	0.43%	3.73%
FTSE/JSE Capped SWIX ALSI	-0.18%	3.85%	-2.55%	2.05%
FTSE/JSE SA Property	-1.46%	1.45%	-5.68%	-3.84%
All Bond Index	1.33%	3.81%	3.46%	10.11%
STeFI Composite index	0.61%	1.77%	7.31%	7.43%
MSCI AC World	4.63%	12.91%	25.37%	10.06%
FTSE WGBI	4.64%	2.41%	20.19%	0.39%

**Portfolio returns**

	Portfolio	Benchmark
1 Month	0.68%	0.52%
3 Months	2.11%	1.58%
YTD	2.11%	1.58%
1 Year	8.74%	6.57%
3 Years	8.92%	6.77%
5 Years	8.26%	6.37%
10 Years	7.74%	6.02%
Since Inception	8.20%	6.43%

**Underlying returns (1 month to March 2019)**

Effective asset allocation exposure

Local	100.0%
<b>Bonds</b>	<b>26.4%</b>
<b>Cash</b>	<b>73.6%</b>
0 - 3 Months	19.2%
3 - 6 Months	10.9%
6 - 12 Months	15.0%
1 - 3 Years	24.9%
> 3 Years	3.6%

Top 10 local fixed interest issuers

Issuer	%
STANDARD BANK GROUP LTD	22.9%
FIRSTRAND BANK LIMITED	18.7%
ABSA GROUP LIMITED	16.9%
NEDBANK GROUP LTD	15.8%
INVESTEC BANK LIMITED	6.6%
LAND AND AGRICULTURAL BANK OF SOUTH AFRICA	3.0%
MERCEDES-BENZ SOUTH AFRICA (PTY) LTD	2.5%
INDUSTRIAL DEVELOPMENT CORPORATION OF SOUTH AFRICA	1.8%
SOUTH AFRICAN NATIONAL ROADS AGENCY LIMITED	1.5%
DEVELOPMENT BANK OF SOUTHERN AFRICA	1.3%
<b>% of total portfolio</b>	<b>90.9%</b>

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Notes

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- All holdings information is based on latest available data.
- There may be differences in totals due to rounding.