

# Specialist Profile Range

## Fund Fact Sheet



### CRF High Equity

January 2016

#### Launch date

November 2012

#### Fund size

R 50.6 million

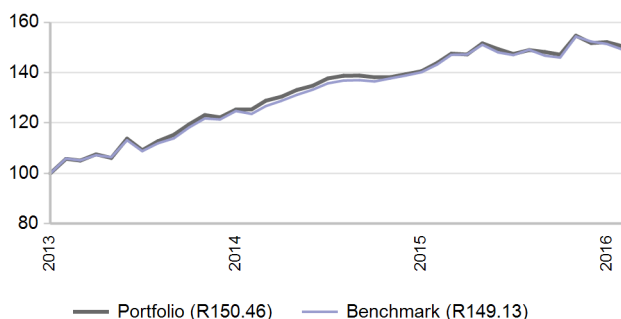
#### Fund description

Combined - Multi asset class - Specialist

#### Portfolio description

This portfolio is managed within what Investment Solutions regards to be aggressive investment parameters. Within each asset class, the investment managers are given specific mandates aimed at growth in capital value. In constructing the local component of this portfolio, Investment Solutions allocates the assets primarily to equities. The global component has a similar investment profile, with allocation to global equities, bonds, cash and alternative investments.

#### Value of R100 invested since inception



#### Manager weightings

| Manager      | Weight        |
|--------------|---------------|
| Performer    | 86.2%         |
| Investec     | 4.8%          |
| Foord        | 4.7%          |
| Coronation   | 4.4%          |
| <b>Total</b> | <b>100.0%</b> |

#### Risk stats over 3 Years

|                               | Portfolio | Benchmark |
|-------------------------------|-----------|-----------|
| Annualised standard deviation | 7.4%      | 7.2%      |
| Sharpe ratio                  | 1.0       | 1.0       |
| Maximum drawdown              | 5.2%      | 3.8%      |
| Positive months               | 66.7%     | 63.9%     |

#### Benchmark allocation

| Local asset class    | Benchmark                       | Allocation    |
|----------------------|---------------------------------|---------------|
| Equity               | FTSE/JSE SWIX                   | 15.0%         |
| Combined asset class | Benchmark                       | Allocation    |
| Balanced             | AF Investable Global LMW Median | 85.0%         |
| <b>Total</b>         |                                 | <b>100.0%</b> |

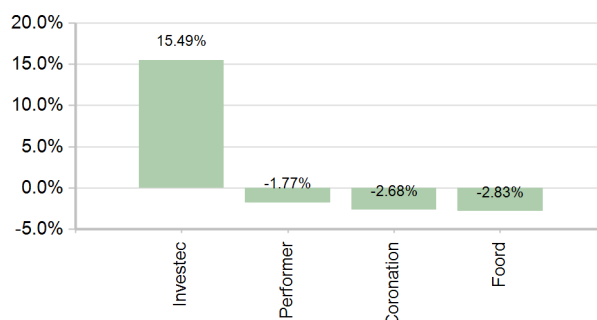
#### Market summary

|                       | 1 Month | 3 Months | 1 Year | 3 Years |
|-----------------------|---------|----------|--------|---------|
| FTSE/JSE All Share    | 2.99%   | 8.33%    | 1.06%  | 9.98%   |
| FTSE/JSE SWIX         | 2.31%   | 7.71%    | 2.66%  | 11.59%  |
| FTSE/JSE SA Property  | 2.98%   | 9.38%    | 2.42%  | 12.51%  |
| BEASSA All Bond       | 4.62%   | 3.38%    | 5.61%  | 3.65%   |
| STeFI Composite index | 0.56%   | 1.64%    | 6.49%  | 5.89%   |
| MSCI AC World         | 2.98%   | 5.64%    | 28.42% | 26.13%  |
| Citi WGBI             | 4.65%   | 15.62%   | 35.06% | 19.15%  |

#### Portfolio returns

|                 | Portfolio | Benchmark |
|-----------------|-----------|-----------|
| 1 Month         | -1.09%    | -1.49%    |
| 3 Months        | -2.73%    | -3.38%    |
| YTD             | -1.09%    | -1.49%    |
| 1 Year          | 4.60%     | 4.14%     |
| 3 Years         | 12.46%    | 12.09%    |
| Since Inception | 13.77%    | 13.45%    |

#### Underlying returns (1 month to January 2016)



## Effective asset allocation exposure

|                                  |              |
|----------------------------------|--------------|
| <b>Local</b>                     | <b>77.1%</b> |
| <b>Equity Excluding Property</b> | <b>49.6%</b> |
| Consumer Goods                   | 12.6%        |
| Basic Materials                  | 12.1%        |
| Financials                       | 10.9%        |
| Consumer Services                | 6.8%         |
| Industrials                      | 3.5%         |
| Healthcare                       | 1.9%         |
| Telecommunications               | 1.3%         |
| Technology                       | 0.3%         |
| Other Securities                 | 0.2%         |
| Oil & Gas                        | 0.0%         |
| <b>Property</b>                  | <b>5.1%</b>  |
| <b>Bonds</b>                     | <b>9.2%</b>  |
| < 12 Months                      | 1.4%         |
| 1 - 3 Years                      | 0.6%         |
| 3 - 7 Years                      | 0.9%         |
| 7 - 12 Years                     | 2.9%         |
| 12+ Years                        | 3.4%         |
| <b>Cash</b>                      | <b>10.9%</b> |
| <b>Commodities</b>               | <b>2.4%</b>  |
| <b>Global</b>                    | <b>22.1%</b> |
| <b>Equity Excluding Property</b> | <b>17.2%</b> |
| <b>Property</b>                  | <b>0.3%</b>  |
| <b>Bonds</b>                     | <b>0.6%</b>  |
| <b>Cash</b>                      | <b>3.5%</b>  |
| <b>Commodities</b>               | <b>0.0%</b>  |
| <b>Alternatives</b>              | <b>0.3%</b>  |
| <b>Africa</b>                    | <b>0.8%</b>  |
| <b>Equity Excluding Property</b> | <b>0.8%</b>  |
| <b>Cash</b>                      | <b>0.0%</b>  |

## Top 10 equity holdings

| <b>Holding</b>                 | <b>%</b>     |
|--------------------------------|--------------|
| BRITISH AMERICAN TOBACCO PLC   | 4.7%         |
| NASPERS LTD                    | 3.8%         |
| SASOL LTD                      | 3.3%         |
| STANDARD BANK GROUP LTD        | 2.5%         |
| SABMILLER PLC                  | 2.4%         |
| STEINHOFF INTL HLDGS           | 2.2%         |
| OLD MUTUAL PLC                 | 2.1%         |
| COMPAGNIE FINANCIERE RICHEMONT | 1.3%         |
| IMPALA PLATINUM HOLDINGS LTD   | 1.1%         |
| ASPEN PHARMACARE HLG           | 1.0%         |
| <b>% of total portfolio</b>    | <b>24.4%</b> |

## Top 10 fixed interest issuers

| <b>Issuer</b>                  | <b>%</b>    |
|--------------------------------|-------------|
| SOUTH AFRICA (REPUBLIC OF)     | 4.9%        |
| PRUDENTIAL INVESTMENT MANAGERS | 1.1%        |
| FIRSTRAND BANK LIMITED         | 0.6%        |
| STANDARD BANK GROUP LTD        | 0.6%        |
| BARCLAYS AFRICA GROUP LIMITED  | 0.5%        |
| NEDBANK GROUP LTD              | 0.3%        |
| ISHARES PLC                    | 0.3%        |
| SPAR INVEST SICAV EU           | 0.2%        |
| INVESTEC BANK LIMITED          | 0.2%        |
| AIRPORTS CO SOUTH AFRICA       | 0.2%        |
| <b>% of total portfolio</b>    | <b>8.8%</b> |

## Fees

|                                 |       |
|---------------------------------|-------|
| Performance-Based Fees (1 year) | 0.23% |
|---------------------------------|-------|