



COLUMBUS RETIREMENT FUNDS

# Columbus Portfolio Range

## Fund Fact Sheet

### CRF Money Market

December 2018

<b>Launch date</b>	<b>Fund size</b>
June 2008	R 63.1 million

#### Fund description

Local - Fixed Interest - Money market

#### Portfolio description

The specialist investment managers selected for this portfolio may invest in money-market instruments and cash. Money-market instruments are liquid financial instruments that basically simulate cash, but often give a higher return. The managers are given specific mandates aimed at providing an investment return above the average of money-market portfolios, while maintaining a high degree of liquidity and capital preservation. They may only be exposed to institutions with an A1 (F1) credit rating or better.

#### Risk Profile

very low   medium   very high

**Capital**

Probability of a capital loss or negative return in any 12-month period

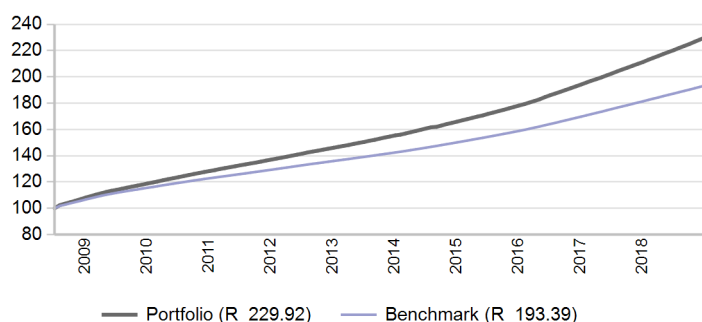
**Inflation**

Long-term expected return ahead of inflation

**Range**

Expected range of returns around the benchmark in any 12-month period

#### Value of R 100 invested since inception



#### Manager weightings

Manager	Weight
Taquanta	34.4%
Prescient	34.2%
OMIGSA	31.4%
<b>Total</b>	<b>100.0%</b>

#### Risk stats over 3 Years

	Portfolio	Benchmark
Annualised standard deviation	0.2%	0.1%
Sharpe ratio	10.6	0.0
Maximum drawdown	0.0%	0.0%
Positive months	100.0%	100.0%

#### Benchmark allocation

Local asset class	Benchmark	Allocation
Cash	STeFI Call Deposit Index	100.0%
<b>Total</b>		<b>100.0%</b>

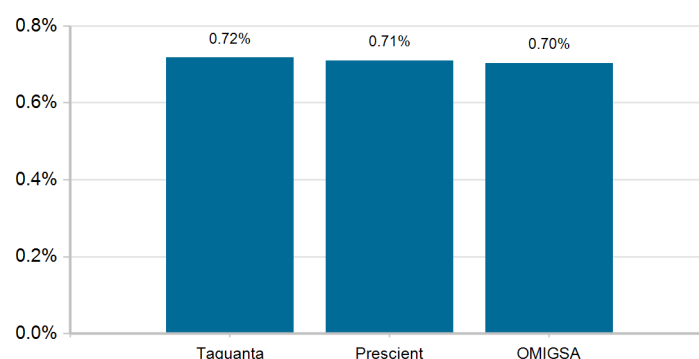
#### Market summary

	1 Month	3 Months	1 Year	3 Years
FTSE/JSE All Share	4.25%	-4.88%	-8.53%	4.33%
FTSE/JSE SWIX	2.90%	-3.98%	-11.67%	3.69%
FTSE/JSE Capped SWIX ALSI	2.59%	-3.79%	-10.94%	2.95%
FTSE/JSE SA Property	-1.06%	-3.99%	-25.26%	-1.19%
All Bond Index	0.64%	2.74%	7.69%	11.07%
STeFI Composite index	0.60%	1.78%	7.25%	7.39%
MSCI AC World	-3.02%	-11.38%	5.71%	4.00%
Citi WGBI	6.82%	3.35%	15.72%	0.19%

#### Portfolio returns

	Portfolio	Benchmark
1 Month	0.71%	0.55%
3 Months	2.20%	1.64%
YTD	8.80%	6.61%
1 Year	8.80%	6.61%
3 Years	8.86%	6.77%
5 Years	8.14%	6.30%
10 Years	7.83%	6.13%
Since Inception	8.18%	6.43%

#### Underlying returns (1 month to December 2018)



Effective asset allocation exposure

Local	100.0%
<b>Bonds</b>	<b>24.1%</b>
<b>Cash</b>	<b>75.9%</b>
0 - 3 Months	16.1%
3 - 6 Months	9.8%
6 - 12 Months	15.6%
1 - 3 Years	29.8%
> 3 Years	4.7%

Top 10 local fixed interest issuers

Issuer	%
STANDARD BANK GROUP LTD	22.5%
ABSA GROUP LIMITED	17.0%
FIRSTRAND BANK LIMITED	16.8%
NEDBANK GROUP LTD	16.7%
INVESTEC BANK LIMITED	7.7%
LAND AND AGRICULTURAL BANK OF SOUTH AFRICA	3.0%
MERCEDES-BENZ SOUTH AFRICA (PTY) LTD	2.5%
INDUSTRIAL DEVELOPMENT CORPORATION OF SOUTH AFRICA	1.8%
SOUTH AFRICAN NATIONAL ROADS AGENCY LIMITED	1.5%
DEVELOPMENT BANK OF SOUTHERN AFRICA	1.3%
<b>% of total portfolio</b>	<b>90.8%</b>

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Notes

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4. All holdings information is based on latest available data.
5. There may be differences in totals due to rounding.