

Specialist Profile Range

Fund Fact Sheet



CRF High Equity

December 2016

Launch date

November 2012

Fund size

R 90.5 million

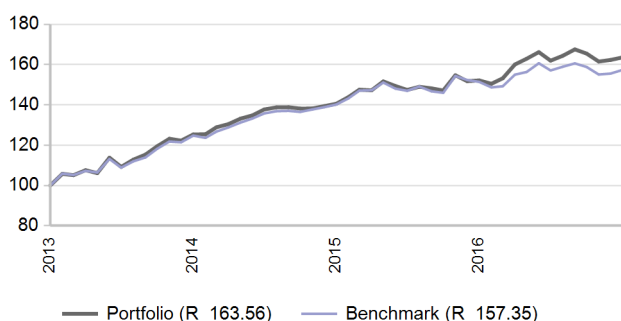
Fund description

Combined - Multi asset class - Specialist

Portfolio description

This portfolio is managed within what Investment Solutions regards to be aggressive investment parameters. Within each asset class, the investment managers are given specific mandates aimed at growth in capital value. In constructing the local component of this portfolio, Investment Solutions allocates the assets primarily to equities. The global component has a similar investment profile, with allocation to global equities, bonds, cash and alternative investments.

Value of R 100 invested since inception



Manager weightings

Manager	Weight
Coronation	22.5%
Prudential	22.3%
Allan Gray	18.7%
Foord	12.6%
Investec	8.4%
Prudential Equity	3.8%
Coronation Equity	3.7%
Allan Gray Equity	3.5%
Foord Equity	2.4%
Investec SA Equity Fund - AM	1.5%
Banker	0.6%
Transition	0.0%
ABIL Transition	0.0%
Total	100.0%

Risk stats over 3 Years

	Portfolio	Benchmark
Annualised standard deviation	6.1%	6.1%
Sharpe ratio	0.6	0.4
Maximum drawdown	5.2%	3.7%
Positive months	69.4%	66.7%

Benchmark allocation

Local asset class	Benchmark	Allocation
Equity	FTSE/JSE SWIX	15.0%
Combined asset class	Benchmark	Allocation
Balanced	AF Investable Global LMW Median	85.0%
Total		100.0%

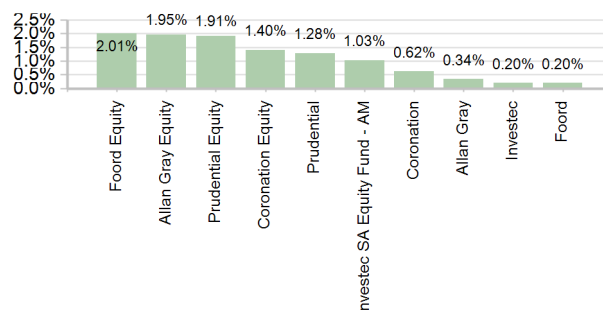
Market summary

	1 Month	3 Months	1 Year	3 Years
FTSE/JSE All Share	0.97%	-2.09%	2.63%	6.16%
FTSE/JSE SWIX	1.98%	-3.22%	4.13%	7.59%
FTSE/JSE SA Property	4.24%	1.26%	10.20%	14.65%
All Bond Index	1.57%	0.35%	15.45%	6.90%
STeFI Composite index	0.63%	1.88%	7.39%	6.59%
MSCI AC World	-0.26%	0.77%	-4.50%	12.59%
Citi WGBI	-3.03%	-8.91%	-10.05%	8.25%

Portfolio returns

	Portfolio	Benchmark
1 Month	0.79%	1.17%
3 Months	-1.14%	-0.92%
YTD	7.52%	3.94%
1 Year	7.52%	3.94%
3 Years	9.28%	8.05%
Since Inception	12.80%	11.74%

Underlying returns (1 month to December 2016)



Effective asset allocation exposure

Local	77.7%
Equity Excluding Property	49.8%
Financials	10.7%
Basic Materials	9.9%
Consumer Goods	9.4%
Consumer Services	7.6%
Other Securities	5.8%
Industrials	2.7%
Telecommunications	1.8%
Healthcare	1.6%
Technology	0.3%
Oil & Gas	0.0%
Property	6.3%
Bonds	11.0%
< 12 Months	0.8%
1 - 3 Years	1.6%
3 - 7 Years	2.3%
7 - 12 Years	2.2%
12+ Years	4.0%
Cash	8.4%
Commodities	2.0%
Alternatives	0.2%
Global	21.3%
Equity Excluding Property	16.0%
Property	0.5%
Bonds	0.3%
Cash	4.2%
Commodities	0.1%
Alternatives	0.2%
Africa	1.0%
Equity Excluding Property	0.8%
Bonds	0.2%

Top 10 equity holdings

Holding	%
NASPERS / ORD	4.6%
BRITISH AMERICAN TOBACCO / ORD	3.9%
ALLAN GRAY LIFE DOMESTIC EQUITY	3.5%
SASOL LTD. / ORD	2.7%
STANDARD BANK GR LTD / ORD	2.7%
STEINHOFF INTL HLDGS N.V. / ORD	1.9%
MTN GROUP LTD / ORD	1.6%
OLD MUTUAL PLC / ORD	1.6%
INVESTEC SA EQUI FUND CLASS Z	1.5%
COMPAGNIE FINANCIERE RICHEMONT	1.3%
% of total portfolio	25.3%

Top 10 fixed interest issuers

Issuer	%
SOUTH AFRICA (REPUBLIC OF)	4.5%
FIRSTRAND BANK LIMITED	1.1%
NEDBANK GROUP LTD	0.8%
BARCLAYS AFRICA GROUP LIMITED	0.8%
STANDARD BANK GROUP LTD	0.7%
CORONATION LIFE ASSURANCE CO	0.4%
ESKOM HOLDINGS SOC LTD	0.4%
INVESTEC BANK LIMITED	0.4%
ALLAN GRAY INTERNATIONAL PROPRIETARY LIMITED	0.2%
AIRPORTS COMPANY SOUTH AFRICA LIMITED	0.1%
% of total portfolio	9.4%

Fees

Performance-Based Fees (1 year)	0.29%
---------------------------------	-------

FAIS notice and disclaimer

Investment Solutions Limited is a licenced financial services provider in terms of Section 8 of the Financial Advisory and Intermediary Services Act, 37 of 2002, as amended, FAIS licence number 711. This information is not advice as defined and contemplated in the Financial Advisory and Intermediary Services Act, 37 of 2002, as amended. Investment returns are calculated via Statpro Performance and Attribution. Past investment returns are not indicative of future returns. This product is not guaranteed. Please be advised that there may be representatives acting under supervision. Company Registration Number: 1997/000595/06. Pension Fund Administrator No.24/217. Long Term Insurance Act No. 00018/001. Postal address: P.O. Box 786055, Sandton 2146. Physical Address: 115 West Street, Sandown, 2196. Telephone number: +27 (11) 505 6000. The complaints policy and conflict of interest management policy can be found on the IS website: <http://sa.investmentsolutions.co.za>.

Notes

- Market data is sourced from Datastream. The FTSE/JSE Africa Index Series is calculated by FTSE International Limited ("FTSE") in conjunction with the JSE Securities Exchange South Africa ("JSE") in accordance with standard criteria. The FTSE/JSE Africa Index Series is the proprietary information of FTSE and the JSE. All copyright subsisting in the FTSE/JSE Africa Index Series index values and constituent lists vests in FTSE and the JSE jointly. All their rights are reserved.
- All returns are before deduction of Investment Solutions' policy fees and performance fees, but net of other expenses. Returns for periods exceeding one year are annualized and all returns are quoted in Rands. Past investment returns are not indicative of future returns.
- All holdings information is based on latest available data.
- There may be differences in totals due to rounding.