

June 2021

## CRF IPPS – RETIREMENT AGE AMENDMENT

Version 2

### 10.3 DEFAULT PORTFOLIOS

The Fund default portfolio is the CRF Balanced Portfolio up to age 55 for members who have not yet made an investment choice or who do not want to make a choice. From age 55 onwards these members' Fund Values are invested as follows:

	Age						
	Up to 55	55	56	57	58	59	60
CRF Balanced Portfolio	100%	80%	60%	40%	20%	0	0
CRF Stable Portfolio	0	20%	40%	60%	80%	100%	100%

Version 3 change

### 10.3 DEFAULT PORTFOLIOS

The Fund default portfolio is the CRF Balanced Portfolio up to age 60 for members who have not yet made an investment choice or who do not want to make a choice. From age 60 onwards these members' Fund Values are invested as follows:

	Age						
	Up to 60	60	61	62	63	64	65
CRF Balanced Portfolio	100%	80%	60%	40%	20%	0	0
CRF Stable Portfolio	0	20%	40%	60%	80%	100%	100%