



How would living longer affect your retirement planning?

<http://yourfund.co.za/columbus>

How to prepare for a longer retirement...

People are living longer and in better health than they did a generation ago. While most of us don't have a problem with this outcome, it does pose some risks when it comes to saving enough for your retirement years.

There are ways to prolong your retirement wealth, but the most important thing is to **START NOW**.

Consult your financial advisor. The importance of staying informed about your future finances cannot be stressed enough. You need to know if you will have enough money to retire comfortably and how long this money will last you.

The Rules of Fund allow you to **postpone** the date on which you receive your retirement benefit. This will allow your savings more time to grow and **you will earn more compound interest on the amount that you have saved.**

The Rules of the Fund also allow members to invest in a post-retirement product called a Living Annuity. Income will be paid from the Living Annuity. Now members do not have to take their retirement savings out of the Fund at retirement! The In-Fund Living Annuity offers a cost-effective retirement alternative for members.

Please note: If you choose to defer your retirement, the administration fees that are due after the date of your **actual** retirement will be deducted from your Fund Credit. Usually, these fees are deducted from your contributions, but as you will no longer be contributing to the Fund, they will be deducted from your Fund Credit instead.

The possibility of living longer can be both a pleasant and a scary thought. It is up to you to take responsibility and stay informed about your future finances.

CONTACT US

Should you have any questions, contact **Johan Hartzenberg**, the Fund's Principal Officer, on 082 801 3323; or email jhhartz@outlook.com.

Want to learn more?

Visit the Columbus Your Fund Website.

www.yourfund.co.za/columbus